MBA SPECIAL

By JAMES YELLOWLEES For most, participation in

an MBA or equivalent program is a one-time experience that can have a profound effect on the participant's career and life. How do you make sure you maximize it? For those who wish to participate in an international executive MBA program in Japan, the McGill MBA Japan and Temple University Japan programs provide excellent experiences for partic-

ipants. According to Phil O'Neil, the McGill Japan program manager, "Most of our program participants continue to work full time while they study. This can be a very intense experience that requires a great deal of discipline."

"An added benefit is the shared experience with other participants," he noted. "A shared challenging but rewarding experience tends to make participants bond during the program and maintain contact after completion."

The University of Business & Finance Switzerland affords participants the opportunity of studying in a program that was founded by Swiss financial industry leaders in the heart of Switzerland. The allure of studying in a very international environment, in beautiful Switzerland, with easy access to some of the finest financial industry experts is very attractive for participants who want to focus on the financial industry career-wise or who wish to gain a better knowledge of the industry and to develop high-level, lifelong contacts.

The AGSM program in Sydney also provides excellent opportunities for female MBA aspirants, and affords participants an opportunity to develop career opportuni-

ties and strong and unique networks, mainly in the Asia-Pacific region.

AGSM MBA grad Tom Davis, senior manager, e-commerce marketing, at Sirius Satellite Radio, said, "I decided to pursue my MBA at the AGSM in order to have an Asia-Pacific business experience and to study alongside peers from all over the world. I am really glad I was able to accomplish this as I have contact with Japan, China and India on a regular basis, and am able to have a better perspective on those

markets." Richard Tanner, a graduate of the AGSM MBA class of 2006 and a product manager at Johnson & Johnson in Florida, said, "Through the AGSM, I had an excellent experience that I would never have been able to manage at a U.S.-based institution. I was able to develop an Asia-Pacific focused outlook that will serve me well throughout the rest of my career."

The HULT MBA in Boston is a unique international program that attracts people from all over the world as only about 5 percent of the participants are U.S. citizens. The HULT MBA also offers programs and sessions at its Shanghai, London and Dubai campuses so it affords participants a number of unique experience options. It provides participants with opportunities to meet representatives of leading multinational firms to discuss career prospects, and arranges for relevant and interesting work terms upon course completion. Shoko Suzuki, a graduate of

n- Shoko Suzuki, a graduate of the class of 1998 and Dell Japan's director of marketing, el- said, "HULT's one-year intenle sive program was a great experience for me. I had classmates from about 20 countries, and was able to gain a



MBA STUDENTS work on group tasks at the Japan Campus of Temple University. PHOTO COURTESY OF TEMPLE UNIVERSITY, JAPAN CAMPUS

the Netherlands to work for

global or Dutch multination-

als such as the Philips group

of companies, ING, Akzo No-

bel and ABN Amro. The

Nyenrode experience encom-

passes entrepreneurship and

the university maintains a

business incubator on its

campus for companies start-

ed by graduates doing busi-

ness from the Netherlands, so

this is a possible avenue for

internship or post-program

According to program ad-

viser Peter Amaczi, "Nyen-

rode graduates are employ-

able just about anywhere due

to the global nature of the pro-

employment.

ll lot of new perspectives by studying and working on projects with them."

HULT MBA graduate Gregory M. Allard, senior vice president and general attorney at Liberty Mutual Group, said, "As an American, it was very refreshing to have classmates from so many different countries while studying in Boston. What a great experience it was."

The Instituto de Empresa in Madrid offers a very highlevel MBA program in a key but often overlooked EU nation. Graduates almost all comment on how pleased they are at the quality of the program and experience of studying for a globally ranked MBA in Spain, and at how well prospective employers respond to graduates of the

program. The Nyenrode Business Universiteit in Holland offers a highly international fulltime MBA program and its

graduates often find employment outside of their country of birth, largely due to the unique global approach the program employs. A number of students decide to stay in

Nyenrode provides strong career/employment support and students are guided throughout their studies by dedicated career service professionals who help them to ensure they are maximizing their experience.

According to Amaczi, "The Nyenrode MBA program also includes a compulsory twomonth consulting project with a company, another unique experience factor."

The MBA experience can be life changing. It is wise to look carefully into the various options before making a choice in order to maximize the experience.

gram and the entrepreneurial bent." This helps participants to create new businesses or become intrapreneurs within

EU schools offer degree of distinction

Although Europe once lagged well behind the U.S. in terms of formal business education, the continent is now home to scores of major schools. People consider the length of the courses, diversity of students and faculty, acquisition of a dditional Enrique Dans

a d d i t i o n a l'Emique Duils language ability, etc., as advantages of studying in European schools.

According to Enrique Dans, a professor of information systems at Instituto de Empresa in Madrid, one of the significant advantages of IE Business School, which follows the European tradition, is its relevancy to the real business world.

"IE is a very, very applied school. At IE, we are measured by the relevance of our research to companies rather than by the number of papers we publish, which is the dominant criteria for U.S. professors," said Dans. "So, IE professors are interested in the research that interests companies. A basic test for research relevance is if companies want to fund the research. So professors need to be working on what is relevant to companies and talk in the language spoken by companies.³

IE professors also keep in close touch with the business world by consulting, participating in corporate boards and being involved in corporate projects. Dans himself collaborates with a number of technology companies, he added.

These strong connections enable professors to bring real, relevant and updated case studies to the classroom. In addition, if the professors are involved in the cases that are being discussed in class, students can gain a lot more from them. Dans also invites guest

speakers from the business world to his classes. "If you are connected to the corporate world, it's easy to get people to come and talk to the students," he said. So sometimes students are able to talk, discuss and ask about the case with the very director of the company involved.

"IE is located in the middle of Madrid, in the main business district. So that also makes it easy to bring in guest speakers while it gives the students a feeling of being at the heart of the business community," he continued.

Dans emphasized another characteristic of his school — entrepreneurship. "Compared to people graduating from U.S. schools, many people graduating from European business schools go to small enterprises or start their own projects," he said. IE, whose own inception was as an entrepreneurial project, has been focusing on entrepreneurship from the very beginning. "Every single IE student has to put

together a business plan,"

idea and analyze the idea, even if they have no entrepreneurial intentions of their own. "This is because it's very useful to know how to prepare and present a business plan, even if you work for a big corporation," Dans explained. But for those who want to

said Dans. Students have to

come up with a business

continue working on their business plans, the IE Venture Lab facility supports students to work with classmates in designing, developing and launching their own business plan.

"Many of them decide to continue," Dans said. "Some 25 percent of students start their own company. So we think focusing on entrepreneurialism is a great way to contribute to society, and it's very nice to see them coming back to IE to tell students about their experiencor"

Dans sees the growing popularity of entrepreneurship among MBA students through IE students. "This year for the first time, I see more students interested in joining small to medium enterprises, or startups. This is the year of startups."



fessors are involved in the INSTITUTO DE EMPRESA is located in the heart of Madrid, cases that are being disone of Europe's most important metropolises.



(Publicity)



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IE Business School is considered one of Europe's leading business schools by international journals like *Financial Times, The Economist* or *América Economía.* These publications recognize IE Business School as a leader in the field of learning technologies and in academic areas like entrepreneurship.

IE Business School's MBA programs are ranked 3rd in Europe and 11th worldwide; with its Executive MBA programs ranked among the top 5 in the world.*

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(Publicity)

Regional MBA focus on Europe

By ROSS GERAGHTY

Europe is becoming a hot spot for MBA recruiting. The United Kingdom is at full employment, particularly due to the implementation of the Highly Skilled Migrant Program, the visa regime that is favorable to MBAs of almost any nationality. Spain and Italy have growing numbers of finance and technology companies regularly recruiting MBAs, as well as a growing consulting industry.

The economies of Germany and France remain sluggish, though major companies are active. In March 2007, Graham Hastie of London Business School observed: "The MBA job market in Europe has been transformed since 2004. We expect most students to have at least one offer, and in many cases, several offers at graduation. The prospects are outstanding for next year's class." Western European recruiters report salaries of \$91,400 slightly higher even than the

U.S. average. In sum, it's a great time to do an MBA in Europe.

In a recent TopMBA applicant's survey, Western European countries held six of the top 10 most popular MBA study destinations. The U.K., France, Spain, Germany, Switzerland and Italy (with the Netherlands close behind in 11th) clearly showed that the world's business leaders of the future are strongly considering the variety of MBA courses Western Europe has to offer, and the variety of lifestyle and languages that can be experienced there. In Britain, for example, ac-

cording to The Advanced Institute of Management Research, "before 1965, there were no business schools in British universities; by the beginning of the 21st century there were approximately

120. By 2004, the business and proving their education. Lonmanagement subject area accounted for one in seven of all bridge, Oxford, INSEAD in students in British universi-Paris, Spain's Instituto de ties and one in five postgradu-Empresa and IMD in Switzerates. Since the creation of the

continent's first business whichever rankings you value schools, Europe has adthe most. vanced greatly to reach this present strong position. The new schools in Europe have U.S. clearly dominates the emerged as strong players. Schools featured in the top 40 market, especially for those wishing to undertake a twoin the TopMBA research year MBA, as is the case with

came from a diverse range of most Asian and North Americountries, including Austria, can respondents to the sur-Belgium, Denmark, Germany, Italy and the Netherlands. vey. Also Harvard, whose endowment of \$26 billion ex-Entrepreneurship ceeds total annual funding for

all British universities, still With MBAs gaining such tops the table. However, Eupopularity, programs are beropean schools have forged ing further developed and enhanced to offer students their own models and identigreater diversity. The signifities, and are competing with the top U.S. schools as well as cant trend toward entreprewith each other for the neurship in today's business world's top business talent. climate has lead to this featuring strongly in many European MBA programs.

ploys two leading executives

in residence from industry to

Many European business

advise students on strategy.

Bilingual

Why a European MBA?

Most European programs The Rotterdam School of are only one year in length -Management's recent move enabling students to complete to new high-tech facilities on an MBA program in a much the Erasmus University Camshorter period than they pus has enabled the establishwould a traditional two-year ment of a real-time dealing American MBA, saving on room. The school prides itself time and money. Less time on leading innovation in busiout of the workplace ensures ness education. At Cass Busi-MBA graduates retain a ness School in the U.K., a funstronger market value. damental element of its in-The international profile of vestment in entrepreneurship is its incubator floor. Furthertop European schools is also significant: many remain more, the business school em-

committed to the concept of highly international MBA programs. Schools such as IMD and INSEAD have over 90 percent of their class from outside their domestic market.

Top European schools

richness and variety of the In the Times Higher Educa-European heritage by teachtion Supplement and FT ranking their MBAs in two lanings, there are nine European guages. This language combusiness schools in the top 20, ponent can be a strong attraca strong indication that the tion for candidates and recruiting companies. continent's schools are im-

don Business School, Cammonth intensive full-time MBA program, taught in English and French. The HEC foundation is made up of 40 multinationals who provide land are all names that make the backbone for their MBA regular appearances in hiring. At IESE in Spain, the program is taught in English In the past two years, many and Spanish while the bilingual MBA offered by SDA Bocconi has grown out of Italy's most prestigious econom-

HEC in France offers a 16-

ics university. U.K. MBAs

In addition to the market leader, London Business School, other U.K. business schools are doing well. Having made the MBA their own. many are highly regarded for quality and teaching as well as career prospects after study.

Manchester Business School, one of the longest established of all European MBA programs, has distinguished itself with a course that is made up of student teams working on real-life business consultancy cases, ensuring practical experience. This makes the MBA popular with recruiting companies. Further south, Cranfield School of Management, based in Bedfordshire, has also established itself as one of the U.K.'s premier schools.

European business schools are at the forefront of the MBA revolution by providing programs with real relevance in a changing marketplace. One thing is for sure: There is no lack of choice for candidates wishing to take their MBA in Europe.

schools make the most of the Ross Geraghty is the deputy managing editor of the TopMBA Career Guide, pub lished by QS. Quacquarelli Symonds Ltd. QS TopMBA provides business school applicants with information and guidance through its Web portal, publications, research and events such as the QS World MBATour — that will bring top internation al schools to Tokyo on July 15.



