

Uganda Independence Day Special

Excellent opportunities for investors

TOPHACE KAAHWA
AMBASSADOR OF UGANDA



On Dec. 1, 2022, the Uganda-Japan Business Forum was held in Tokyo, bringing together eminent business entities, executives and high-ranking government officials. This forum brought closure on

the negative effects of the COVID-19 pandemic on our economies and marked the dawn of a new era of cooperation.

Uganda remains a highly attractive investment destination for several reasons. The prevailing peace in the country is guaranteed. Our economy is highly liberalized with an abundance of natural resources to draw from. As a nation with 78% of its population under the age of 35, the labor force is highly competitive. And its market potential is huge, with access to the 300 million strong East African Community. There are also incentives for investment, including indus-

trial parks that offer one-stop-shop services.

In line with the government's Third National Development Plan, Uganda has identified four priority sectors for both domestic and international investors. These are petroleum development, tourism development, mineral development and agro-industrialization, marking an emphasis from the export of raw materials to in-country manufacturing for value addition.

I especially invite Japanese investors to partner with Ugandan domestic investors to boost knowledge and technology transfers for mutually beneficial partnerships.

Foreign investors interested in establishing a business in Uganda must obtain an investment license from the Uganda Investment Authority (www.ugandainvest.go.ug), and I urge all to do business in Uganda.

As we celebrate our 61st independence anniversary, it is with great honor that I take this opportunity to convey, on behalf of the Embassy of Uganda and on my own behalf, warm greetings from President of the Republic of Uganda H.E. Yoweri Kaguta Museveni and the people of Uganda, to their imperial majesties and their family, Prime Minister



Left to right: JETRO chief Nobuhiko Sasaki, Ambassador Tophace Kaahwa, Prime Minister Robinah Nabbanja, Japan state minister of trade Shinichi Nakatani, and UNIDO Officer Ferda Gelegen pose at the Uganda-Japan Business Forum in 2022. UGANDAN EMBASSY

H.E. Fumio Kishida and the people of Japan. I would also like to reiterate our unwavering commitment to consolidate the cordial relations between Uganda and Japan.

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This content was compiled in collaboration with the embassy. The views expressed here do not necessarily reflect those of the newspaper.

**Congratulations
to the People of
the Republic of Uganda
on the Anniversary of
Their Independence**

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