Expanding regional and economic role

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AMBASSADOR OF ALGERIA



As I am constrained by the length of this text, I shall focus on two main points:

First, the bilateral relations between Algeria and Japan date back to before Algeria's independence in 1962. Following that period, a number of Japanese nationals, mainly businesspeople involved in the oil and gas industry, carried out fruitful activities in Algeria and through the 1970s and 1980s my country had the largest Japanese population of any African country.

While it is known that relations between Japan and African countries began to strengthen in the '80s, as evidenced by the Tokyo International Conference on African Development summits, it is no exaggeration to say that Algerian-Japanese relations have been at the forefront of the consolidation of African-Japanese ties.



The Martyr's Memorial was opened on July 5, 1982, to mark the 20th anniversary of Algeria's independence.
EMBASSY OF ALGERIA

Second, Algeria today faces challenges that it must overcome to realize its potential and thus embark on a new phase of economic development. Hence, and during a recent interview with the national press, the President of the Republic Abdelmajid Teboun stated that "a GDP (gross domestic product) of $400 billion (¥63 trillion) is feasible by the end of 2026 or during the first quarter of 2027, and it is even possible to exceed this figure, as confirmed by the International Monetary Fund."

This should, on the one hand, exceed the growth rate recorded in certain European and Mediterranean countries, while on the other hand elevating the Algerian economy to second place in Africa.

He explained that this prospect is driven by the momentum of investment, which is taking shape through thousands of projects nationwide, as well as by the realization of the potential of several sectors.

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