## Paraguay National Day Special

## Various business opportunities await

On May 14, Paraguay celebrates its 210th independence anniversary. Also, this year, Japan and Paraguay celebrate more than 100 years of a friendly and cooperative relationship and 85 years since the start of Japanese immigration to Paraguay. Today, Japanese immigrants and their descendants have extended their valuable contributions to many fields in the development of Paraguay. The Japanese community is well integrated with Paraguayan society and has earned its respect and appreciation.

Paraguay is in the heart of the South America and has access to the main regional markets of Brazil, Argentina, Uruguay, Chile and Bolivia. Furthermore, Paraguay has the advantages of low labor costs, a young workforce, low taxes, availability of green electrical energy and a privileged location. Japanese immigrants and their descendants are running successful business operations, such as the Toyotoshi Group, Maehara Group, Shirosawa Company S.A.I.C., Kurosu & Cia S.A. and many others. Most recently, Japanese companies including Astillero Tsuneishi Paraguay S.A., Sumidenso Para-



Yazaki Paraguay S.R.L. is one of many examples of Japanese investment in the country. YAZAKI PARAGUAY S.R.L.



President of the Paraguayan Japanese Chamber of Commerce Marcelo Toyotoshi (left) and President of the Japanese Chamber of Commerce and Industry in Paraguay Sumihiro Takaoka JAPANESE CHAMBER OF COMMERCE

guay S.R.L., Yazaki Corp. and Fujikura Ltd., have started operations in Paraguay.

AND INDUSTRY IN PARAGUAY

There are two chambers of commerce in Paraguay: The Japanese Chamber of Commerce and Industry in Paraguay, which is composed mainly of Japanese businesspeople and descendants, and the Paraguayan Japanese Chamber of Commerce, whose members are Japanese companies, companies run by immigrants and Paraguayan companies who have business relationships with Japan or Japanese companies.

The Japanese chamber was founded in May 1976, and its main objectives are to promote initiatives and activities aimed at strengthening commercial, economic, social and cultural ties. It also looks to develop and promote commerce and industry in Paraguay and Japan, support the creation of the environments needed for business and promote investment by

Japanese companies through information dissemination, meetings and seminars.

Regarding ties to Japan, the Japanese chamber has a relationship with the Tokyo Chamber of Commerce and Industry and other institutions, especially where the Mercosur trade bloc is involved. The chamber is a member of the Japan Association of Latin America and the Caribbean. The Japan International Cooperation Agency and Japan External Trade Organization are also members of this chamber, which maintains close ties with the Paraguayan Embassy in Japan and the Japanese Embassy in Paraguay.

Created on Nov. 4, 1994, the Paraguayan Japanese Chamber of Commerce brings together business professionals and entities from different economic sectors of the country to strengthen ties with Japan. It collaborates with all activities proposed by the Japanese Embassy, as well as the Nikkei community, organizes activities such as seminars, sporting events and business meetings, and coordinates important business and official government visits from Japan. The chamber offers an advisory service for companies established in Paraguay and Japanese companies that are interested in investing in the country, granting them a range of free services to address legal, tax, migration and labor issues. It also maintains close ties with the main Japanese organizations in Paraguay, such as JICA and JETRO.

JICA, Paraguay and the Japanese chamber have recently issued an investment guide that provides information to Japanese companies to promote foreign investment, develop local markets and expand the Japanese presence in the country by showing the attractiveness of Paraguay and its busiパラグアイから広がるビジネスチャンス 南米の輸出拠点

投資ガイドブック 2021年

・もうひとつの日本
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充実した投資 インセンティブ
約3億人のメルコスール 市場へのアクセス

An investment guide jointly published by JICA and the Japanese Chamber of Commerce and Industry in Paraguay JICA

ness environment. The guide also includes information of a social nature, such as facilities that a Japanese family or person living in Paraguay can access, the history of immigration in Paraguay, information on the Japanese community, and helpful information about doctors, restaurants and more.

Japanese people and entities interested in investing in Paraguay will have the strong support of JICA, JETRO and the Paraguayan Embassy in Japan, Ministry of Industry and Commerce of Paraguay, Japanese Embassy in Paraguay, Japanese Chamber of Commerce and Industry in Paraguay and Paraguayan Japanese Chamber of Commerce.

This content was compiled in collaboration with the Paraguayan Embassy, Japanese Chamber of Commerce and Industry in Paraguay and the Paraguayan Japanese Chamber of Commerce. The views expressed here do not necessarily reflect those of the newspaper.

## **Congratulations** to the People of the Republic of Paraguay on the Occasion of the Anniversary of Their Independence

十勝幌尻農場(自然農法農場) 社長山口富嗣

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